

<b>Committee(s)</b>	<b>Dated:</b>
Finance Committee	7 December 2021
<b>Subject: Report of the Work of the Sub-Committee(s)</b>	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	N/A
<b>Does this proposal require extra revenue and/or capital spending?</b>	Y/N
<b>If so, how much?</b>	N/A
<b>What is the source of Funding?</b>	N/A
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	N/A
<b>Report of: Town Clerk</b>	<b>For Information</b>
<b>Report author:</b> John Cater, Committee Clerk, Finance Committee	

### **Summary**

On 19 July 2016, the Finance Committee agreed that, in addition to draft minutes of Sub-Committee meetings, short reports be provided to advise the Committee of the main issues considered by the Sub-Committees at recent meetings. This report sets out some of the main public issues considered by the following Sub Committees since 9 November 2021:

#### **Efficiency and Performance Sub (Finance) Committee– 23<sup>rd</sup> November 2021**

##### ***Securing 'Flightpath' savings and understanding service impacts: 2021/22 progress***

The Sub Committee received a report of the Chamberlain providing Members with an update on the identification of the permanent savings to meet the 12% budget reduction and fundamental review savings already applied to 2021/22 budgets.

Good progress has been made since October. As departments continue to work through their transformation programmes to comply with the TOM design principles and permanent savings required to meet the 12% budget reduction. The total savings unidentified has reduced to 17% (compared to 29% reported in October) - totalling £2.7m.

#### **Corporate Asset Sub-Committee – 24<sup>th</sup> November 2021**

*To Follow.*

#### **Procurement Sub (Finance) Committee – 25<sup>th</sup> November 2021**

*To Follow.*

### **Recommendations**

The Committee is asked to note the report.

**John Cater**

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